



**NORTHWEST BERGEN COUNTY  
UTILITIES AUTHORITY**

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**MINUTES  
Special Meeting – Public Hearing  
February 17, 2015**

1. The Chairman called the special meeting to order at 7:18pm.
2. The Chairman read the statement in compliance with C. 231,PL 1975.
3. Roll Call: the following Commissioners were present: Bonagura, DaPuzzo, Gabbert, Kasparian, Kelaher, Plumley, Salazer and Chairman Chewcaskie.

Commissioner DePhillips abstained from roll call. He stated that he will be recusing himself from the discussion and voting on the Resolution for the 2015 Bond Series and excused himself from the meeting room for this meeting.

4. Salute to the Flag was led by the Chairman.
5. Chairman's Remarks.

Chairman Chewcaskie stated the purpose of this special meeting is to conduct a public hearing regarding the borrowing of money from the NJEIT and the issuance of bonds related to the incinerator emissions upgrade project.

Mr. Hurwitz explained that the United States Environmental Protection Agency made a ruling that reclassified sewage sludge as solid waste. By doing so new emissions regulations were put into place for the emission of mercury. Our previous permit allowed for 0.01 pounds per hour of mercury emission. The Authority was emitting only 0.00136 pounds per hour. The new regulations call for an emission limit of 0.0005 pounds per hour. In order to meet these new emissions limits, the Authority needs to install new equipment and that is what this funding is for.

The engineer's report and certificate and the auditor's certificate for this project have been previously accepted. The Authority has received permission from the Local Finance Board and the County Executive's approval for the borrowing of money. At this point, it is time to pass the bond resolution which allows for a bond issuance not to exceed \$8.5 million. The projects costs however are approximately \$8 million.

6. Public Hearing on the Project Report of the Consulting Engineer, the Consulting Engineer's Certificate and Accountant's Certificate in connection with various sewer improvements including upgrades and improvements to the Authority's two existing incinerators, and the Resolution authorizing the issuance of the Bonds.

Commissioner DaPuzzo motioned to open the meeting to the public which was seconded by Commissioner Kelaher. All Commissioners were in favor of opening the meeting to the public.

There were no public comments.

Commissioner DaPuzzo motioned to close the public comments portion of the meeting which was seconded by Commissioner Kelaher. All commissioners were in favor to close the public comments portion of the meeting.

7. Vote on the Resolution:

The Resolution was offered by Commissioner DaPuzzo, seconded by Commissioner Gabbert. The following commissioners voted in favor of passing the resolution: Bonagura, DaPuzzo, Gabbert, Kasparian, Kelaher, Plumley, Salazer, Chairman Chewcaskie.

Resolution No. 08-2015 – Resolution of the Northwest Bergen County Utilities Authority approving and authorizing the 2015 Project; authorizing the issuance, sale and delivery of Utility System Subordinated Revenue Bonds, Series 2015 to the New Jersey Environmental Infrastructure Trust and The State of New Jersey, respectively, in order to evidence obligations to repay certain loans to be made to the Authority; establishing certain terms and provisions of such Series 2015 Bonds and determining certain matters relating thereto; authorizing the execution and delivery of the Loan Agreements and the Escrow Agreement with the Trust and the State; authorizing the execution and delivery of the Trust Indenture and Fourth Supplemental Trust Indenture between the Authority and the Bank of New York Mellon; delegating to the Chairman, Vice-Chairman and Executive Director of the Authority the power and authority to determine certain terms of such Series 2015 Bonds; and authorizing officers of the Authority to take all other action necessary, advisable or incidental hereto.

8. The meeting was adjourned at 7:26pm. Commissioner Kasparian made the motion to adjourn and Commissioner Salazer seconded the motion. All Commissioners were in favor of adjourning at 7:26pm.

  
Alison Gordon, Secretary